UNOFFICIAL COPY 18 RS BR 169

1		AN	ACT relating to pawnbrokers.
2	Be it enacted by the General Assembly of the Commonwealth of Kentucky:		
3		→ S	ection 1. KRS 226.040 is amended to read as follows:
4	<u>(1)</u>	Eve	ry pawnbroker shall keep a register of all loans and purchases of all articles
5		effe	cted or made by him. The register shall:
6		<u>(a)</u>	Be reported to an online, Internet-based transaction recording service
7			accessible to law enforcement agencies;
8		<u>(b)</u>	Show the dates and the amounts of all loans or purchases, and the names, and
9			driver's license numbers, or Social Security numbers of all persons who have
10			left any property that has been pawned or sold; on deposit as collateral
11			security, or as a delivery or sale. Opposite the names and dates shall be written
12			in plain hand a full description of all property purchased or received on deposit
13			as collateral security, the time when the loan falls due, the amount of purchase
14			money, the amount loaned and the interest charged.]
15		<u>(c)</u>	[The register shall]At all times be <u>available</u> [open] to the inspection of any <u>law</u>
16			enforcement officer of this state when in the discharge of his or her official
17			duty <u>: and[.]</u>
18		<u>(d)</u>	Contain a full description of all property purchased or received on deposit
19			as collateral or security. When requested by law enforcement and
20			pertaining to an investigation, a photograph of the merchandise shall be
21			made available to law enforcement if the property is still in the possession
22			of the pawnbroker. For purposes of this paragraph, "full description"
23			includes but is not limited to:
24			<u>1. Make;</u>
25			2. <i>Model</i> ;
26			<u>3. Color;</u>
27			4. Size;

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1	5. Manufacturer;
2	6. Vintage; and
3	7. Distinguishing marks or characteristics.
1	(2) When secondhand merchandise is sold to a pawnbroker, the merchandise sho
5	be held for a minimum of twelve (12) days before being resold.